

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Capricorn Metals Ltd
ABN	84 121 700 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Clark
Date of last notice	5 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Samoz Pty Ltd <Clark Family Trust> ("Samoz") – <i>Director & Beneficiary of Trust</i> Mark Clark Superannuation Pty Ltd ("MSC") <Mark Clark Super Fund A/C> - <i>Director & Beneficiary</i> Sarah Anne Clark ("SAC") - <i>Spouse</i>
Date of change	7 December 2023
No. of securities held prior to change	Samoz: 17,120,000 Ordinary Shares & 281,414 Performance Rights MCS: 12,000 Ordinary Shares SAC: 40,000 Ordinary Shares
Class	Ordinary Shares and Performance Rights
Number acquired	120,000 Ordinary Shares 154,670 Performance Rights
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	120,000 Ordinary Shares issued upon the vesting of 120,000 Performance Rights for nil consideration. 154,670 Performance Rights issued under the Company's Performance Rights Plan and as approved by shareholders at the Company's AGM.
No. of securities held after change	Samoz: 17,240,000 Ordinary Shares and 316,084 Performance Rights. MCS: 12,000 Ordinary Shares SAC: 40,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Shares issued upon the vesting of 120,000 Performance Rights. Performance Rights issued under the Company's Performance Rights Plan and as approved by shareholders at the Company's AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.