

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Capricorn Metals Ltd

ACN/ARSN 121 700 105

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 08-05-2024

The previous notice was given to the company on 05-01-2024

The previous notice was dated 02-01-2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

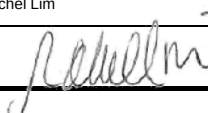
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

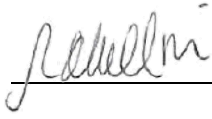
print name Rachel Lim capacity Company Secretary

sign here  date 10-05-2024

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

08-05-2024



Rachel Lim

Company Secretary

Dated the 10-05-2024

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.A.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

08-05-2024



Rachel Lim

Company Secretary

Dated the 10-05-2024

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
11-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	93,551.18	20,767	Fully Paid ordinary shares	20,767
11-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	73,698.53	16,360	Fully Paid ordinary shares	16,360
11-01-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	1,087,604.01	245,764	Fully Paid ordinary shares	245,764
11-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	291,757.88	64,766	Fully Paid ordinary shares	64,766
11-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	54,048.59	11,998	Fully Paid ordinary shares	11,998
12-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	47,387.20	10,534	Fully Paid ordinary shares	10,534
12-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	82,030.15	18,235	Fully Paid ordinary shares	18,235
12-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	255,811.70	56,866	Fully Paid ordinary shares	56,866
12-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	64,620.95	14,365	Fully Paid ordinary shares	14,365
16-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	283.33	64	Fully Paid ordinary shares	64
17-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	56,349.34	13,011	Fully Paid ordinary shares	13,011
19-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	205,032.80	47,000	Fully Paid ordinary shares	47,000
19-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	3,241.26	743	Fully Paid ordinary shares	743
19-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	49,978.23	11,465	Fully Paid ordinary shares	11,465
19-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	146,464.76	33,599	Fully Paid ordinary shares	33,599
19-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	32,741.95	7,511	Fully Paid ordinary shares	7,511
24-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	45,920.42	10,400	Fully Paid ordinary shares	10,400
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	46,353.33	10,247	Fully Paid ordinary shares	10,247
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	138,591.04	31,546	Fully Paid ordinary shares	31,546
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	152,856.97	33,791	Fully Paid ordinary shares	33,791
29-01-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	56,208.54	12,403	Fully Paid ordinary shares	12,403
16-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	180,502.71	40,619	Fully Paid ordinary shares	40,619

16-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	21,819.50	5,134	Fully Paid ordinary shares	5,134
16-02-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	374,216.84	84,211	Fully Paid ordinary shares	84,211
26-02-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	115,697.05	26,112	Fully Paid ordinary shares	26,112
01-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	53,914.53	11,309	Fully Paid ordinary shares	11,309
08-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	41,282.35	7,869	Fully Paid ordinary shares	7,869
12-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	2,067.11	403	Fully Paid ordinary shares	403
15-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	779.38	162	Fully Paid ordinary shares	162
19-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	320,542.63	64,237	Fully Paid ordinary shares	64,237
19-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	24,031.84	4,816	Fully Paid ordinary shares	4,816
20-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	92,827.20	19,339	Fully Paid ordinary shares	19,339
22-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	40,778.88	8,476	Fully Paid ordinary shares	8,476
22-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	79,556.35	16,536	Fully Paid ordinary shares	16,536
22-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	180,069.85	37,428	Fully Paid ordinary shares	37,428
22-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	198,275.05	41,212	Fully Paid ordinary shares	41,212
25-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	95,142.99	19,145	Fully Paid ordinary shares	19,145
25-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	48,761.72	9,812	Fully Paid ordinary shares	9,812
25-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	237,104.59	47,711	Fully Paid ordinary shares	47,711
25-03-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	215,342.71	43,332	Fully Paid ordinary shares	43,332
26-03-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	32,283.09	6,293	Fully Paid ordinary shares	6,293
02-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	755,649.51	142,441	Fully Paid ordinary shares	142,441
05-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	235,919.62	45,034	Fully Paid ordinary shares	45,034
05-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	76,567.09	14,639	Fully Paid ordinary shares	14,639
05-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	305,332.39	58,284	Fully Paid ordinary shares	58,284
05-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	445,499.05	85,040	Fully Paid ordinary shares	85,040
05-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	376,866.66	72,614	Fully Paid ordinary shares	72,614
05-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	176,994.72	33,786	Fully Paid ordinary shares	33,786
09-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	331,132.38	63,802	Fully Paid ordinary shares	63,802
10-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	119,358.50	22,310	Fully Paid ordinary shares	22,310
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	81,571.12	15,433	Fully Paid ordinary shares	15,433
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	120,213.41	22,744	Fully Paid ordinary shares	22,744
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	39,498.54	7,473	Fully Paid ordinary shares	7,473
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	388,880.66	73,575	Fully Paid ordinary shares	73,575

15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	121,328.65	22,955	Fully Paid ordinary shares	22,955
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	140,382.88	26,560	Fully Paid ordinary shares	26,560
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	53,684.82	10,157	Fully Paid ordinary shares	10,157
15-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	90,297.48	17,084	Fully Paid ordinary shares	17,084
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	281,792.29	52,387	Fully Paid ordinary shares	52,387
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	163,732.90	30,439	Fully Paid ordinary shares	30,439
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	79,287.20	14,740	Fully Paid ordinary shares	14,740
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	780,613.12	145,121	Fully Paid ordinary shares	145,121
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	107,769.27	20,035	Fully Paid ordinary shares	20,035
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	181,257.85	33,697	Fully Paid ordinary shares	33,697
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	243,541.87	45,276	Fully Paid ordinary shares	45,276
16-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	241,304.18	44,860	Fully Paid ordinary shares	44,860
22-04-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	269,205.24	51,914	Fully Paid ordinary shares	51,914
24-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	58,557.76	11,806	Fully Paid ordinary shares	11,806
30-04-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	25,295.49	5,049	Fully Paid ordinary shares	5,049
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	55,331.36	10,963	Fully Paid ordinary shares	10,963
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	61,070.00	12,500	Fully Paid ordinary shares	12,500
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	159,427.79	31,588	Fully Paid ordinary shares	31,588
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	410,768.40	84,000	Fully Paid ordinary shares	84,000
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	6,494.05	1,328	Fully Paid ordinary shares	1,328
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	231,581.14	45,884	Fully Paid ordinary shares	45,884
02-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	78,982.07	15,649	Fully Paid ordinary shares	15,649
03-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	477,780.00	100,000	Fully Paid ordinary shares	100,000
03-05-2024	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	7,553.70	1,581	Fully Paid ordinary shares	1,581
08-05-2024	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	1,677,513.11	357,511	Fully Paid ordinary shares	357,511