

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Capricorn Metals LtdACN/ARSN 121 700 105**1. Details of substantial holder (1)**Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 01 08 2024**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	19,210,093	19,210,093	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
T. Rowe Price International Ltd T. Rowe Price Associates, Inc.	Power to exercise vote and/or dispose of securities as discretionary investment managers	12,567,018 480,156
T. Rowe Price Australia Limited		6,162,919

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
See Annexure 2		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
T. Rowe Price Associates, Inc.	T. Rowe Price International Ltd is a wholly owned subsidiary of T. Rowe Price Associates, Inc.
T. Rowe Price International Ltd	
T. Rowe Price Australia Limited	T. Rowe Price Australia Limited is a wholly owned subsidiary of T. Rowe Price Associates, Inc.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	100 East Pratt Street, Baltimore, MD 21202
T. Rowe Price International Ltd	Warwick Court, 5 Paternoster Square, London, United Kingdom, EC4M 7DX
T. Rowe Price Australia Limited	1 Farrer Place, Sydney, Australia NSW, 2000

Signature

print name Ellen York

capacity Vice President

sign here



date / /

05 08 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1

<u>Holder of Relevant Interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder (8)</u>	<u>Class and number of securities</u>
T. Rowe Price Associates, Inc.	Bank of New York Mellon	Bank of New York Mellon	457,263 ordinary shares
T. Rowe Price Associates, Inc.	JP Morgan Chase	JP Morgan Chase	4,422 ordinary shares
T. Rowe Price Associates, Inc.	State Street Bank & Trust Co	State Street Bank & Trust Co	18,471 ordinary shares
T. Rowe Price Australia Limited	JP Morgan Chase	JP Morgan Chase	13,432 ordinary shares
T. Rowe Price Australia Limited	State Street Bank & Trust Co	State Street Bank & Trust Co	6,149,487 ordinary shares
T. Rowe Price International Ltd.	State Street Bank & Trust Co	State Street Bank & Trust Co	12,567,018 ordinary shares

This is annexure 1 referred to on page 1 of Form 603 (Notice of initial substantial holder)



Ellen York, Vice President

5-Aug-24

Annexure 2

<u>Holder of Relevant Interest</u>	<u>Date of Acquisition</u>	<u>Consideration (cash - AUD)</u>	<u>Number of Shares</u>	<u>Class</u>
T. Rowe Price Australia Limited	18-Apr-24	5.161	191	Ordinary
T. Rowe Price Australia Limited	19-Apr-24	5.240	43,979	Ordinary
T. Rowe Price Australia Limited	10-May-24	4.670	39,899	Ordinary
T. Rowe Price Australia Limited	27-May-24	4.632	77,673	Ordinary
T. Rowe Price Australia Limited	27-May-24	4.632	121,519	Ordinary
T. Rowe Price Australia Limited	28-May-24	4.704	8,103	Ordinary
T. Rowe Price Australia Limited	28-May-24	4.704	12,678	Ordinary
T. Rowe Price Australia Limited	3-Jun-24	4.761	201	Ordinary
T. Rowe Price International Ltd.	4-Jun-24	4.669	150,000	Ordinary
T. Rowe Price Associates, Inc.	14-Jun-24	4.476	9,212	Ordinary
T. Rowe Price Associates, Inc.	14-Jun-24	4.476	60	Ordinary
T. Rowe Price Associates, Inc.	14-Jun-24	4.476	66	Ordinary
T. Rowe Price Associates, Inc.	14-Jun-24	4.476	361	Ordinary
T. Rowe Price Australia Limited	14-Jun-24	4.476	44	Ordinary
T. Rowe Price International Ltd.	14-Jun-24	4.476	150,472	Ordinary
T. Rowe Price International Ltd.	14-Jun-24	4.476	190,044	Ordinary
T. Rowe Price Australia Limited	14-Jun-24	4.476	487	Ordinary
T. Rowe Price Australia Limited	14-Jun-24	4.476	357	Ordinary
T. Rowe Price Australia Limited	14-Jun-24	4.476	41	Ordinary
T. Rowe Price Associates, Inc.	17-Jun-24	4.657	1,684	Ordinary
T. Rowe Price Associates, Inc.	17-Jun-24	4.657	11	Ordinary
T. Rowe Price Associates, Inc.	17-Jun-24	4.657	12	Ordinary
T. Rowe Price Associates, Inc.	17-Jun-24	4.657	66	Ordinary
T. Rowe Price Australia Limited	17-Jun-24	4.657	8	Ordinary
T. Rowe Price International Ltd.	17-Jun-24	4.657	27,513	Ordinary
T. Rowe Price International Ltd.	17-Jun-24	4.657	34,749	Ordinary
T. Rowe Price Australia Limited	17-Jun-24	4.657	2,255	Ordinary
T. Rowe Price Australia Limited	17-Jun-24	4.657	89	Ordinary
T. Rowe Price Australia Limited	17-Jun-24	4.657	65	Ordinary
T. Rowe Price Australia Limited	17-Jun-24	4.657	8	Ordinary
T. Rowe Price Associates, Inc.	18-Jun-24	4.684	6,356	Ordinary
T. Rowe Price Associates, Inc.	18-Jun-24	4.684	42	Ordinary
T. Rowe Price Associates, Inc.	18-Jun-24	4.684	46	Ordinary
T. Rowe Price Associates, Inc.	18-Jun-24	4.684	249	Ordinary
T. Rowe Price Australia Limited	18-Jun-24	4.684	30	Ordinary
T. Rowe Price International Ltd.	18-Jun-24	4.684	103,819	Ordinary
T. Rowe Price International Ltd.	18-Jun-24	4.684	131,123	Ordinary
T. Rowe Price Australia Limited	18-Jun-24	4.684	8,510	Ordinary
T. Rowe Price Australia Limited	18-Jun-24	4.684	336	Ordinary
T. Rowe Price Australia Limited	18-Jun-24	4.684	246	Ordinary
T. Rowe Price Australia Limited	18-Jun-24	4.684	28	Ordinary
T. Rowe Price Associates, Inc.	19-Jun-24	4.768	1,031	Ordinary
T. Rowe Price Associates, Inc.	19-Jun-24	4.768	7	Ordinary
T. Rowe Price Associates, Inc.	19-Jun-24	4.768	7	Ordinary
T. Rowe Price Associates, Inc.	19-Jun-24	4.768	40	Ordinary

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T. Rowe Price Australia Limited	19-Jun-24	4.768	5	Ordinary
T. Rowe Price International Ltd.	19-Jun-24	4.768	16,847	Ordinary
T. Rowe Price International Ltd.	19-Jun-24	4.768	21,278	Ordinary
T. Rowe Price Australia Limited	19-Jun-24	4.768	1,381	Ordinary
T. Rowe Price Australia Limited	19-Jun-24	4.768	55	Ordinary
T. Rowe Price Australia Limited	19-Jun-24	4.768	40	Ordinary
T. Rowe Price Australia Limited	19-Jun-24	4.768	5	Ordinary
T. Rowe Price Associates, Inc.	20-Jun-24	4.838	3,991	Ordinary
T. Rowe Price Associates, Inc.	20-Jun-24	4.838	26	Ordinary
T. Rowe Price Associates, Inc.	20-Jun-24	4.838	29	Ordinary
T. Rowe Price Associates, Inc.	20-Jun-24	4.838	156	Ordinary
T. Rowe Price Australia Limited	20-Jun-24	4.838	19	Ordinary
T. Rowe Price International Ltd.	20-Jun-24	4.838	65,200	Ordinary
T. Rowe Price International Ltd.	20-Jun-24	4.838	82,347	Ordinary
T. Rowe Price Australia Limited	20-Jun-24	4.838	5,345	Ordinary
T. Rowe Price Australia Limited	20-Jun-24	4.838	211	Ordinary
T. Rowe Price Australia Limited	20-Jun-24	4.838	155	Ordinary
T. Rowe Price Australia Limited	20-Jun-24	4.838	18	Ordinary
T. Rowe Price Australia Limited	21-Jun-24	5.004	203	Ordinary
T. Rowe Price International Ltd.	8-Jul-24	5.191	130,000	Ordinary
T. Rowe Price Australia Limited	15-Jul-24	5.333	86,858	Ordinary
T. Rowe Price Associates, Inc.	29-Jul-24	5.360	9,547	Ordinary
T. Rowe Price Associates, Inc.	29-Jul-24	5.360	56	Ordinary
T. Rowe Price Associates, Inc.	29-Jul-24	5.360	47	Ordinary
T. Rowe Price Associates, Inc.	29-Jul-24	5.360	446	Ordinary
T. Rowe Price Australia Limited	29-Jul-24	5.360	58	Ordinary
T. Rowe Price International Ltd.	29-Jul-24	5.360	199,319	Ordinary
T. Rowe Price International Ltd.	29-Jul-24	5.360	272,023	Ordinary
T. Rowe Price Australia Limited	29-Jul-24	5.360	619	Ordinary
T. Rowe Price Australia Limited	29-Jul-24	5.360	354	Ordinary
T. Rowe Price Australia Limited	29-Jul-24	5.360	45	Ordinary
T. Rowe Price Associates, Inc.	30-Jul-24	5.164	8,015	Ordinary
T. Rowe Price Associates, Inc.	30-Jul-24	5.164	47	Ordinary
T. Rowe Price Associates, Inc.	30-Jul-24	5.164	40	Ordinary
T. Rowe Price Associates, Inc.	30-Jul-24	5.164	374	Ordinary
T. Rowe Price Australia Limited	30-Jul-24	5.164	48	Ordinary
T. Rowe Price International Ltd.	30-Jul-24	5.164	167,318	Ordinary
T. Rowe Price International Ltd.	30-Jul-24	5.164	228,349	Ordinary
T. Rowe Price Australia Limited	30-Jul-24	5.164	519	Ordinary
T. Rowe Price Australia Limited	30-Jul-24	5.164	297	Ordinary
T. Rowe Price Australia Limited	30-Jul-24	5.164	38	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.322	6,076	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.380	2,401	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.322	36	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.380	14	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.322	30	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.380	12	Ordinary

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T. Rowe Price Associates, Inc.	31-Jul-24	5.322	283	Ordinary
T. Rowe Price Associates, Inc.	31-Jul-24	5.380	112	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.322	37	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.380	14	Ordinary
T. Rowe Price International Ltd.	31-Jul-24	5.322	126,847	Ordinary
T. Rowe Price International Ltd.	31-Jul-24	5.380	50,126	Ordinary
T. Rowe Price International Ltd.	31-Jul-24	5.322	173,117	Ordinary
T. Rowe Price International Ltd.	31-Jul-24	5.380	68,409	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.322	394	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.380	155	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.322	226	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.380	89	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.322	29	Ordinary
T. Rowe Price Australia Limited	31-Jul-24	5.380	11	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.497	2,285	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.536	4,520	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.497	13	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.536	27	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.497	11	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.536	23	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.497	107	Ordinary
T. Rowe Price Associates, Inc.	1-Aug-24	5.536	211	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.497	14	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.536	27	Ordinary
T. Rowe Price International Ltd.	1-Aug-24	5.497	47,700	Ordinary
T. Rowe Price International Ltd.	1-Aug-24	5.536	94,373	Ordinary
T. Rowe Price International Ltd.	1-Aug-24	5.497	65,098	Ordinary
T. Rowe Price International Ltd.	1-Aug-24	5.536	128,797	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.497	148	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.536	293	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.497	85	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.536	167	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.497	11	Ordinary
T. Rowe Price Australia Limited	1-Aug-24	5.536	21	Ordinary

This is annexure 2 referred to on page 1 of Form 603 (Notice of Initial Substantial Holder)



Ellen York, Vice President

5-Aug-24