

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Capricorn Metals Ltd

ACN/ARSN 121 700 105

1. Details of substantial holder(1)

Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

29 / 10/2024

The previous notice was given to the company on

20 / 09/2024

The previous notice was dated

24 / 09/2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,131,125	6.12%	19,320,342	5.11

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	100 East Pratt Street, Baltimore, MD 21202
T. Rowe Price International Ltd.	WARWICK COURT, 5 PATERNOSTER SQUARE, LONDON, ENGLAND EC4M 7DX
T. Rowe Price Australia Limited	1 Farrer Place, Sydney, Australia NSW, 2000

Signature

print name Ellen York

capacity

Vice President

sign here



date 31 / 10 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1

<u>Date of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change (AUD)</u>	<u>Class and number of securities</u>	<u>Person's votes affected</u>
1-Oct-24	T. Rowe Price International Ltd	Sale	5.715	173112 ordinary shares	173,112.000
1-Oct-24	T. Rowe Price International Ltd	Sale	5.746	17348 ordinary shares	17,348.000
1-Oct-24	T. Rowe Price Australia Limited	Sale	5.715	197206 ordinary shares	197,206.000
1-Oct-24	T. Rowe Price Australia Limited	Sale	5.746	19763 ordinary shares	19,763.000
1-Oct-24	T. Rowe Price Australia Limited	Sale	5.715	47911 ordinary shares	47,911.000
1-Oct-24	T. Rowe Price Australia Limited	Sale	5.746	4801 ordinary shares	4,801.000
1-Oct-24	T. Rowe Price International Ltd	Sale	5.715	140750 ordinary shares	140,750.000
1-Oct-24	T. Rowe Price International Ltd	Sale	5.746	14105 ordinary shares	14,105.000
1-Oct-24	T. Rowe Price Australia Limited	Sale	5.715	151841 ordinary shares	151,841.000
1-Oct-24	T. Rowe Price Australia Limited	Sale	5.746	15216 ordinary shares	15,216.000
17-Oct-24	T. Rowe Price Australia Limited	Sale	6.428	6116 ordinary shares	6,116.000
24-Oct-24	T. Rowe Price Australia Limited	Sale	6.346	173464 ordinary shares	173,464.000
24-Oct-24	T. Rowe Price Australia Limited	Sale	6.346	129637 ordinary shares	129,637.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	89024 ordinary shares	89,024.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	9725 ordinary shares	9,725.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	4111 ordinary shares	4,111.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	2648 ordinary shares	2,648.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	398 ordinary shares	398.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	677 ordinary shares	677.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	390 ordinary shares	390.000
29-Oct-24	T. Rowe Price Australia Limited	Sale	6.328	160 ordinary shares	160.000
23-Sep-24	T. Rowe Price International Ltd	Sale	6.305	6335 ordinary shares	6,335.000
23-Sep-24	T. Rowe Price International Ltd	Sale	6.346	49993 ordinary shares	49,993.000
23-Sep-24	T. Rowe Price International Ltd	Sale	6.372	510 ordinary shares	510.000
23-Sep-24	T. Rowe Price Australia Limited	Sale	6.305	1618 ordinary shares	1,618.000
23-Sep-24	T. Rowe Price Australia Limited	Sale	6.346	12768 ordinary shares	12,768.000
23-Sep-24	T. Rowe Price Australia Limited	Sale	6.372	130 ordinary shares	130.000
23-Sep-24	T. Rowe Price International Ltd	Sale	6.305	4766 ordinary shares	4,766.000
23-Sep-24	T. Rowe Price International Ltd	Sale	6.346	37604 ordinary shares	37,604.000
23-Sep-24	T. Rowe Price International Ltd	Sale	6.372	383 ordinary shares	383.000
23-Sep-24	T. Rowe Price Australia Limited	Sale	6.305	1182 ordinary shares	1,182.000
23-Sep-24	T. Rowe Price Australia Limited	Sale	6.346	9325 ordinary shares	9,325.000
23-Sep-24	T. Rowe Price Australia Limited	Sale	6.372	95 ordinary shares	95.000
24-Sep-24	T. Rowe Price International Ltd	Sale	6.216	15995 ordinary shares	15,995.000
24-Sep-24	T. Rowe Price International Ltd	Sale	6.200	2054 ordinary shares	2,054.000
24-Sep-24	T. Rowe Price International Ltd	Sale	6.267	20673 ordinary shares	20,673.000
24-Sep-24	T. Rowe Price Australia Limited	Sale	6.216	4085 ordinary shares	4,085.000
24-Sep-24	T. Rowe Price Australia Limited	Sale	6.200	525 ordinary shares	525.000
24-Sep-24	T. Rowe Price Australia Limited	Sale	6.267	5279 ordinary shares	5,279.000
24-Sep-24	T. Rowe Price International Ltd	Sale	6.216	12031 ordinary shares	12,031.000
24-Sep-24	T. Rowe Price International Ltd	Sale	6.200	1545 ordinary shares	1,545.000
24-Sep-24	T. Rowe Price International Ltd	Sale	6.267	15550 ordinary shares	15,550.000
24-Sep-24	T. Rowe Price Australia Limited	Sale	6.216	2984 ordinary shares	2,984.000

Annexure 1

24-Sep-24	T. Rowe Price Australia Limited	Sale	6.200	383 ordinary shares	383.000
24-Sep-24	T. Rowe Price Australia Limited	Sale	6.267	3856 ordinary shares	3,856.000
25-Sep-24	T. Rowe Price International Ltd	Sale	5.970	31120 ordinary shares	31,120.000
25-Sep-24	T. Rowe Price International Ltd	Sale	6.057	9115 ordinary shares	9,115.000
25-Sep-24	T. Rowe Price International Ltd	Sale	6.100	113343 ordinary shares	113,343.000
25-Sep-24	T. Rowe Price International Ltd	Sale	6.278	17200 ordinary shares	17,200.000
25-Sep-24	T. Rowe Price International Ltd	Sale	5.985	56971 ordinary shares	56,971.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	5.970	7947 ordinary shares	7,947.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.057	2329 ordinary shares	2,329.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.100	28945 ordinary shares	28,945.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.278	4392 ordinary shares	4,392.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	5.985	14549 ordinary shares	14,549.000
25-Sep-24	T. Rowe Price International Ltd	Sale	5.970	23409 ordinary shares	23,409.000
25-Sep-24	T. Rowe Price International Ltd	Sale	6.057	6856 ordinary shares	6,856.000
25-Sep-24	T. Rowe Price International Ltd	Sale	6.100	85256 ordinary shares	85,256.000
25-Sep-24	T. Rowe Price International Ltd	Sale	6.278	12938 ordinary shares	12,938.000
25-Sep-24	T. Rowe Price International Ltd	Sale	5.985	42853 ordinary shares	42,853.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	5.970	5805 ordinary shares	5,805.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.057	1700 ordinary shares	1,700.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.100	21142 ordinary shares	21,142.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.278	3208 ordinary shares	3,208.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	5.985	10627 ordinary shares	10,627.000
25-Sep-24	T. Rowe Price Australia Limited	Sale	6.328	409 ordinary shares	409.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.970	28355 ordinary shares	28,355.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.960	25508 ordinary shares	25,508.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.957	72038 ordinary shares	72,038.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.968	211639 ordinary shares	211,639.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.952	55655 ordinary shares	55,655.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.970	16670 ordinary shares	16,670.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.960	14997 ordinary shares	14,997.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.957	42351 ordinary shares	42,351.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.968	124423 ordinary shares	124,423.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.952	32719 ordinary shares	32,719.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.970	23055 ordinary shares	23,055.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.960	20739 ordinary shares	20,739.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.957	58570 ordinary shares	58,570.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.968	172073 ordinary shares	172,073.000
26-Sep-24	T. Rowe Price International Ltd	Sale	5.952	45251 ordinary shares	45,251.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.970	15081 ordinary shares	15,081.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.960	13568 ordinary shares	13,568.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.957	38312 ordinary shares	38,312.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.968	112558 ordinary shares	112,558.000
26-Sep-24	T. Rowe Price Australia Limited	Sale	5.952	29599 ordinary shares	29,599.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.900	10548 ordinary shares	10,548.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.915	7834 ordinary shares	7,834.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.915	86465 ordinary shares	86,465.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.899	8710 ordinary shares	8,710.000

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27-Sep-24	T. Rowe Price International Ltd	Sale	5.915	26114 ordinary shares	26,114.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.900	12016 ordinary shares	12,016.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.915	8925 ordinary shares	8,925.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.915	98501 ordinary shares	98,501.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.899	9921 ordinary shares	9,921.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.915	29749 ordinary shares	29,749.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.900	8577 ordinary shares	8,577.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.915	6369 ordinary shares	6,369.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.915	70301 ordinary shares	70,301.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.899	7081 ordinary shares	7,081.000
27-Sep-24	T. Rowe Price International Ltd	Sale	5.915	21232 ordinary shares	21,232.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.900	9252 ordinary shares	9,252.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.915	6872 ordinary shares	6,872.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.915	75842 ordinary shares	75,842.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.899	7639 ordinary shares	7,639.000
27-Sep-24	T. Rowe Price Australia Limited	Sale	5.915	22905 ordinary shares	22,905.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.750	9466 ordinary shares	9,466.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.745	22847 ordinary shares	22,847.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.770	15906 ordinary shares	15,906.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.750	10357 ordinary shares	10,357.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.750	10783 ordinary shares	10,783.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.745	26028 ordinary shares	26,028.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.770	18120 ordinary shares	18,120.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.750	11798 ordinary shares	11,798.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.750	7696 ordinary shares	7,696.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.745	18577 ordinary shares	18,577.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.770	12932 ordinary shares	12,932.000
30-Sep-24	T. Rowe Price International Ltd	Sale	5.750	8420 ordinary shares	8,420.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.750	8302 ordinary shares	8,302.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.745	20041 ordinary shares	20,041.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.770	13951 ordinary shares	13,951.000
30-Sep-24	T. Rowe Price Australia Limited	Sale	5.750	9084 ordinary shares	9,084.000

f Form 604 (Notice of change of interests of substantial holder)



Ellen York, Vice President

31-Oct-24

Annexure 2

Holder of Relevant Interest	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder (8)</u>	<u>Class and number of securities</u>
T. Rowe Price Australia Limited	Bank of New York Mellon	Bank of New York Mellon	443,007 ordinary shares
T. Rowe Price Australia Limited	JP Morgan Chase	JP Morgan Chase	17,749 ordinary shares
T. Rowe Price Australia Limited	State Street Bank & Trust Co	State Street Bank & Trust Co	4,798,478 ordinary shares
T. Rowe Price International Ltd.	State Street Bank & Trust Co	State Street Bank & Trust Co	14,061,108 ordinary shares

This is annexure 2 referred to on page 1 of Form 604 (Notice of change of interest of substantial holder)



Ellen York, Vice President

31-Oct-24