

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Capricorn Metals Ltd

ACN/ARSN 121 700 105

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 24-01-2025

The previous notice was given to the company on 16-01-2025

The previous notice was dated 13-01-2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Rachel Lim capacity Company Secretary

sign here  date 28-01-2025

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

24-01-2025



Rachel Lim

Company Secretary

Dated the 28-01-2025

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L. (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L. (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L. (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L. (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L. (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

24-01-2025



Rachel Lim

Company Secretary

Dated the 28-01-2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
15-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	32,702.84	4,691	Fully Paid ordinary shares	4,691
16-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	33,373.59	4,737	Fully Paid ordinary shares	4,737
16-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,205.52	171	Fully Paid ordinary shares	171
17-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	52,028.62	7,275	Fully Paid ordinary shares	7,275
20-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	1,375.53	192	Fully Paid ordinary shares	192
21-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	5,819.65	817	Fully Paid ordinary shares	817
22-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	55,751.90	7,793	Fully Paid ordinary shares	7,793
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	283,636.26	39,166	Fully Paid ordinary shares	39,166
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	122,909.53	16,972	Fully Paid ordinary shares	16,972
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	237,346.03	32,774	Fully Paid ordinary shares	32,774
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	45,500.86	6,283	Fully Paid ordinary shares	6,283
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	373,037.51	51,511	Fully Paid ordinary shares	51,511
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	133,236.48	18,398	Fully Paid ordinary shares	18,398
23-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	95,998.63	13,256	Fully Paid ordinary shares	13,256
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	219,216.33	29,371	Fully Paid ordinary shares	29,371
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	541,991.50	72,617	Fully Paid ordinary shares	72,617
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	72,524.77	9,717	Fully Paid ordinary shares	9,717
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	202,102.07	27,078	Fully Paid ordinary shares	27,078
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	227,254.74	30,448	Fully Paid ordinary shares	30,448
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	159,618.69	21,386	Fully Paid ordinary shares	21,386
24-01-2025	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	79,070.44	10,594	Fully Paid ordinary shares	10,594